

President/Chairman's Report

In today's fast-paced world, we continually strive to make things quicker, easier and more secure for our members. Navigating the deployment of new initiatives is a continual process for your credit union. Mobile access, fast efficient member service, and account security are all areas of interest to our membership, based on the 2015 Mainstreet Member Survey. We take these member opinions very seriously, in order to build a secure financial future for our membership.

Your credit union recorded strong deposit growth in 2015. Members opened more than 2,110 new checking accounts during the year and enjoyed 24-hour access to funds via debit cards, online banking and interbank transfer capabilities. In addition, The Mainstreet Retirement and Investment Center assisted our Members in the management of more than \$77 million of investment assets. A newly-formed partnership with CUSO Financial Services now provides members with more investment options and enhanced online capabilities.

On the lending side, Mainstreet helped 549 members save money by refinancing \$10.3 million in higher-interest-rate vehicle loans held elsewhere. In addition, the low interest rate environment made mortgage and home equity loans popular options.

To speed loan approval and enhance convenience, Mainstreet implemented 24/7 online loan approval. As a result, the credit union enjoyed a record year for loans, posting an eight percent increase in total loan balances.

In 2015, the credit union renovated our Lawrence -- Merc Branch located at 901 Iowa Street. The new retail space is the first of its kind for Mainstreet and allows members to conduct financial business seven days a week, as they shop in the Merc Co+op.

During the year, your credit union also improved account access via electronic services to save members time, money and enhance account security. Migration from Maintreet's debit card to the new EMV Chip Card is in process and will be completed in the coming months. Chip Card technology provides an additional layer of protection from fraud on in-person debit transactions by creating a unique transaction code each time the card is swiped. In addition, checking account members with iPhones can now make purchases with ApplePay.

As you can see, we keep busy at Mainstreet! We are proud to work daily to deliver the essence of the credit union movement – People Helping People.

Sincerely,

John D. Beverlin
President/CEO

Carol McNary
Chairman

Board of Directors

Chairman
Carol McNary

Secretary
L. Gene Salmans

Vice Chairman
Dr. Gerald Baird

Treasurer
Gary Ulmer

Leslie Mackey, Paul Alvarado & Bill Frick

Advisory Council
Sue Mandelbaum

Locations & Information

Full Service Branch Locations

Lenexa - 13001 W. 95th St.
Mission - 6025 Lamar Ave.
Wyandotte - 8245 State Ave.
Bonner Springs - 301 Oak St.
Olathe Downtown - 101 W. Loula St.
Olathe East - 14280 W. 135th St.
Leavenworth - 1608 S. 4th St.
Lawrence 23rd St. - 1001 E. 23rd St.
Lawrence-Merc - 901 Iowa St.
Barry Trail - 234 NE Barry Rd.

Satellite Branch Locations

(Limited and Restricted Services and Hours)
Honeywell
Shawnee Mission Medical Center

Lobby Hours

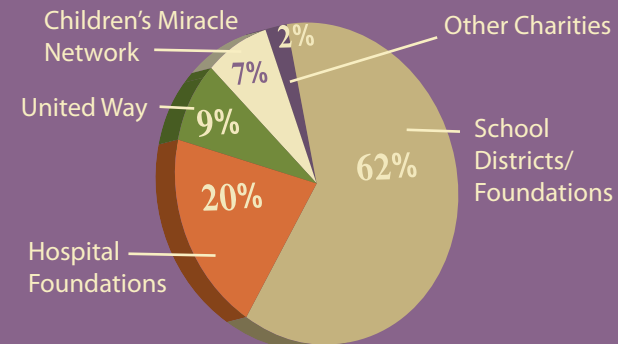
Monday - Friday 9:00 a.m. - 6:00 p.m.
Saturday 9:00 a.m. - 12:30 p.m.
Sunday 10:00 a.m. - 2:00 p.m. (Merc Only)

Drive-Thru Hours

Monday - Thursday 7:00 a.m. - 6:00 p.m.
Friday 7:00 a.m. - 7:00 p.m.
Saturday 9:00 a.m. - 12:30 p.m.

mainstreetcu.org

Charitable Giving



*Total Giving = \$131,147.68

*Includes corporate, employee and member contributions



Navigating The Future

Annual
Report
2015



Financial Statement

	2014	2015
Assets		
Loans to Members	\$171,769,922	\$185,643,111
Allowance for Loan Losses	(1,307,666)	(819,517)
Cash and Equivalents	4,942,805	4,525,799
Investments	171,411,398	186,595,997
Fixed Assets	8,943,432	8,967,112
Other Assets	5,564,396	5,791,491
Total Assets	\$361,324,287	\$390,703,993
Liabilities and Members' Equity		
Other Liabilities	\$3,881,698	\$4,219,942
Shares of Members	324,266,588	352,292,566
Reserves	6,174,574	6,174,574
Undivided Earnings	27,622,570	28,529,944
Unrealized Gain/Loss	(621,143)	(513,033)
Total Liabilities and Members' Equity	\$361,324,287	\$390,703,993

Income & Expense

	2014	2015
Income		
Interest on Member Loans	\$8,574,287	\$8,376,437
Income from Investments	1,431,483	1,973,645
Fees and Charges	2,658,187	2,410,560
Other Income	3,928,452	4,086,701
Total Gross Income	\$16,592,409	\$16,847,343
Operating Expenses		
Compensation and Benefits	\$6,858,440	\$7,314,197
Travel and Conference Expenses	69,115	79,147
Association Dues	64,994	68,651
Office Occupancy	961,727	1,049,198
Office Operations	3,612,209	3,898,404
Marketing and Contributions	840,853	818,197
Loan Services Expense	770,591	866,387
Professional and Outside Services	281,226	289,840
Provision for Loan Losses	724,057	(2,658)
Miscellaneous Expenses	344,920	674,386
Total Operating Expenses	\$14,528,132	\$15,055,749
Non operating Gain/(Loss)	\$170,178	\$163,538
Dividends	\$(1,007,427)	\$(1,047,758)
Net Income	\$1,227,028	\$907,374

Supervisory Committee Report

A primary responsibility of the Supervisory Committee is to ensure Mainstreet's financial statements are fair and accurate. In 2015 the Committee engaged the CPA firm Tenbrink and Associates to audit the financial statements, as well as internal procedures and policies, on our behalf.

Our duties include attending Board meetings to stay apprised of matters of governance and to meet with management as needed. The Committee receives and answers member complaint letters sent to our federal regulator, The National Credit Union Administration (NCUA), to ensure issues are addressed fairly.

On behalf of the Supervisory Committee, I am pleased to report to the members that all audits confirm the safety and soundness of the Credit Union's financial position. Any member issues directed to us by the NCUA have been resolved in a timely and fair manner.



Sincerely,
Leslie Mackey - Chair

Thank you to our current Committee members, Leslie Mackey, Marjorie Dillon and Kevin Spritzer