

Mainstreet

Talk

A choice that pays off

We made it! The sun is out, temps are rising, and summer is here to stay. Now that the season of sun is back, you have some important decisions to make: Will you cool off with some soft serve ice cream or dip your feet into the pool? Take your dream vacation or hit the wide, open road with your loved ones?

How about making a choice that actually pays you?

Until January 2020, you can take advantage of our rewarding credit card promotion!

SELECT REWARDS Mastercard®

- Perfect for frequent purchases!



15,000 bonus points when you spend \$1,500*

PLATINUM Mastercard®

- A great way to consolidate bills!



0% interest on balance transfers for 6 months**

or

With the tried and true Platinum Mastercard, you'll enjoy features such as 9.99% APR†; 25-day grace period; no annual fee; and NO balance transfer fees with this trusty card. Or try something new and exciting with Select Rewards Mastercard. You'll get awesome perks like rewards points for travel, merchandise, cashback and more!

We'll leave that decision up to you. Either way, it's a win-win!

Make your choice today at mainstreetcu.org/loans/credit-cards

*Offer valid on purchases of \$1,500.00 within 90 days of new account opening. Offer expires January 1st, 2020. Actual rate based on creditworthiness.

**Available on new accounts opened prior to January 1st, 2020. Balance transfer must occur within 60 days from account opening. Not available on balance transfer from a Mainstreet credit card. Actual rate based on creditworthiness.

†APR = Annual Percentage Rate

Freshman's Guide: Three Types of Student Loans

If you're unsure about your student loan options, you're not alone! Most students don't have personal finance courses in high school, and the process can seem overwhelming. Mainstreet is here to teach you about three types of student loans, so you can make the best choice for your financial needs.

Subsidized Direct Loan

This is a federal loan, meaning it's borrowed from the government. The interest rate is fixed, so it won't change from year to year. However, the most you can borrow is \$3,500 per year which may not fulfill your financial needs.

Unsubsidized Direct Loan

This is also a federal loan. What's different is that you start paying interest on it right away. However, you can defer payments while you're in school, so you won't have to start repayment until up to six months after you graduate or stop attending classes. But be wary of interest rates!

Private Student Loan

Private student loans are offered by lenders like Mainstreet. They may require a cosigner if you haven't built up credit yet. However, they typically allow you to borrow more money than you can from a federal loan and require no origination fee.

If you are currently struggling to make student loan payments, Mainstreet offers student loan refinancing to help make your life easier. Visit mainstreetcu.org/loans/student-loans to apply!

Provided by LendKey

Mainstreet Talk is moving online!

Big news, Mainstreet Talk readers: We're going paperless!

In 2020, you can read the same newsletter you know and love conveniently on your phone, tablet, or computer! Don't worry if print is more your style. You'll have a chance to opt-in to receive your printed newsletters. Stay tuned for more details in future newsletters throughout the year!

Introducing Smart Start Mortgage*

Zero Down for first-time home buyers

So, you're thinking about buying your first home. Maybe you're nervous that the process will be overwhelming ... or maybe you're excited for this new step in your life. Most likely, it's a little bit of both. You're ready to take the big step, but you're not sure how much you need for the down payment. What if the answer was zero?

Mainstreet is launching a new program tailor-made for first time buyers just like you.

- 100% Loan-to-Value (LTV) financing
- 1% minimum borrower contribution required**
- Fixed and Adjustable Rate Loan Options available
- Primary Residence – Owner Occupied only

*Smart Start Mortgage for First-Time Homebuyers is available to borrowers with no homeownership in the last three years. Valid on single family, owner occupied attached/detached homes and condos. 1% minimum borrower contribution required, closing costs and/or reserves can be used to cover the 1%. All loans require escrow for property taxes and homeowner's insurance, Private Mortgage Insurance (PMI), and flood insurance, if applicable. Member is responsible for Lender fees, all title/recording fees, escrow reserve, and initial interest. A required home buyer education program is provided at no cost. All loans subject to approval based on borrows creditworthiness. Debt-to-Income ratio and credit score restrictions apply. Membership eligibility required. We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.



With Mainstreet on your side, you can make your dream home a reality!

For more information, apply online today at mainstreetcu.org or contact us at **913-599-1010**.

****1% minimum borrower contribution:**
A borrower's contribution can be part of closing costs or part of the required two months cash reserves to be verified in the borrower's bank, investment or retirement accounts.

A loan made for school district employees

Wondering how you're going to afford your classroom supplies and decorations this school year? Or maybe you want an extra boost to get you through the rest of your summer paycheck gap. Our Classroom Cash Loan was made solely for teachers and school district employees as a thank you for everything you do for the children in our community. **Borrow up to \$1,000 at 0% APR!*** To apply online, visit mainstreetcu.org and apply for a personal loan then select school employee loan during the application process. Or call 913.599.1010 for more information!

*APR= Annual Percentage Rate. The Annual Percentage Rate applies to qualified individual's creditworthiness at time of offer. One loan per calendar year per member. Proof of school district or Johnson County Community College employment required. Automatic payment scheduled from a Mainstreet CU deposit account required. Special interest rate offer good through August 31, 2019.

SafetyNet Don't Fall Victim to the Grandparent Scam

In a typical Grandparent Scam, a con artist calls or emails the victim posing as a relative in distress or someone claiming to represent the relative (such as a lawyer or law enforcement agent). The "relative" of the grandparent explains he or she is in trouble and needs their grandparent to wire funds for bail money, lawyer's fees, hospital bills, or another fictitious expense.

Stay Safe. Be Informed.

The victim is urged not to tell anyone, such as the parent of the "grandchild" because they do not want them to find out about the trouble they've gotten themselves into. The grandparent never hears from their fake grandchild again and is tricked out of hundreds or even thousands of dollars. To detect and avoid the Grandparent Scam, The Fraud Center at the National Consumers League (NCL) recommends the following tips.

To detect and avoid the Grandparent Scam, The Fraud Center at the National Consumers League (NCL) recommends the following tips:

- Beware of any urgent solicitation of funds, especially if it is needed to pay for unexpected bills, such as bail money, lawyer's fees, or doctor bills.
- Before sending funds, independently contact the relative (or parent of the relative) the scam artist is claiming to be (or represent) at a known phone number to verify the details of the story.
- Scam artists' payment method of choice is the wire transfer. Any urgent request to wire money should be treated suspiciously.
- Be aware that fraudsters attempting the Grandparent Scam may call late at night to confuse potential victims.
- Consumers who have been victims of this scam should immediately report it to local law enforcement, their state attorney general and NCL's Fraud Center at Fraud.org.

This piece is brought to you by Fraud.org

MAINSTREET IN THE COMMUNITY



Mainstreet Teaches Financial Literacy

Financial wellness is our specialty.

Mainstreet takes pride in the work we do to ensure that our community is financially aware, secure, and healthy! Financial literacy gives us an opportunity to arm our community with methods and advice to live a fiscally balanced life! Take a look at just a few of our recent financial literacy events.

AdventHealth Kansas City Health and Wellness Fair

Scott Langdon of our AdventHealth branch, pictured above, held a financial wellness booth at the Spring AdventHealth Health and Wellness Fair. Typically, when we think of health, our physical wellness comes to mind, but finances play a huge role in our well-being too. Scott was there to teach hospital employees about the impact our finances can have on our health.

Financial Literacy in Action

Identity theft and fraud target our community more often than we might think! In late May, Vice President of Risk Management, Dawn Smith, pictured right, spoke to members of the Philanthropic Educational Organization. She shared very valuable information about what precautions we can take to keep our accounts safe.



Shred Days

September 21

Johnson County Government Offices
6000 Lamar Ave., Mission, KS

November 2

Shred It Facility
10000 Lackman Rd., Lenexa, KS

All Shred Days are held from 9:00 a.m. to Noon, or until trucks are full. This service is provided FREE to you as a Mainstreet member. All types of dry paper are accepted. Please make sure your shred materials are clear of plastic, media tapes, corrugated cardboard, electric cords, electronics, lighters, and metal objects. These items can cause serious injury to volunteers and the shred truck operator.

Thanks for joining us for our Annual Meeting

Thank you to everyone who joined us for our Annual Meeting and helped us celebrate our 65th year as a credit union. More than 200 members attended and enjoyed a night of museum tours, dinner, prizes and a recap of a very successful year at Mainstreet.

Mainstreet Awards Hard-working Teachers

As a former teacher's credit union, Mainstreet knows all too well that teachers deserve more recognition. Mainstreet was fortunate enough to present a new group of high-performing teachers with the Olathe Public School Foundation Educator Excellence Award. The award is no small feat. The teacher must be nominated via essay by former and current students as well as fellow teachers and students' parents. Take a look at the most recent winners:



Jennifer Tygard
Heritage Elementary
Elementary Teacher



Kelly Hilgenkamp
Countryside Elementary
PE Teacher



Matt Ufford
Forest View Elementary
Kindergarten Teacher



Megan Roberts
Olathe South Library
Media Specialist



Genia Deets
Green Springs Elementary
Kindergarten Teacher



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vital statistics

June 2019

Number of Members 67,284

Assets \$460.9 million



Federally insured by NCUA

Traveling this summer? Make sure to do this first.

Summer is the hottest season for travel – literally and figuratively. Before you put your out-of-office on, make sure to perform these two easy steps to help your journey go a little smoother.

1. Let us know you're heading out of town

Your safety is our priority. If your credit or debit card is being used in a new state, our system alerts us that your card may be stolen or compromised and turns it off to safeguard your account. To avoid this when you're traveling, notify us that you're leaving town. We'll know you're safe and traveling and turn off the account warning! To do this, simply give us a call or log in to OnlineAccess and send us a secure message with your travel plans.

2. Take advantage of Shared Branching

There are many great reasons to use Shared Branching while traveling. Deposit or withdraw cash with **no fees**. If you need to make an emergency deposit, you'll have peace of mind that Mainstreet is still available while you're away. Visit SharedBranching.org or download the COOP ATM Shared Branch Locator app to see if your destination has one. **Happy traveling!**

